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VOTING COMMISSIONERS
Lois Ann Disponett, Chair
Billy Joe Beckham, Smiths Grove
Shirley W. Wiseman, Lexington
Joseph Hayden, Louisville
Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS
Tom Waldrop, Mayfield

SPECIAL MEETING
Kentucky Real Estate Commission
MEETING MINUTES
May 6, 2019

Commission Members Present

Commissioner Lois Ann Disponett
Commissioner Shirley Wiseman
Commissioner Joe Hayden
Commissioner Steve Cline

KREA Staff

Heather L. Becker, General Counsel
Shannon Buzard, Board Administrator
Hannah Carlin, Education Coordinator

Guests Present

Rene Rogers, C Rene Rogers PLLC	Brandy Cantor, KUMLK
Kathy Wolfe, Keller Williams Realty	Natalie Haynes, Keller Williams
Virginia Lawson, McBrayer PLLC	Richard Wilson, KY Realtors
Sandy Hackrey, BTC	Dennis Stilger, Attorney/Inspector
Kyle Hoylman, KARP	Kristen Reese, HSOA/HSPEA

A special meeting of the Kentucky Real Estate Commission was called to order by Commissioner Lois Ann Disponett at 10:10 am on May 6, 2019. Guests in attendance were introduced and welcomed. Roll call was taken by Commissioner Disponett and a quorum was present.

Public Comments

The public audience in attendance participated with brief comments, questions, and suggestions. Input was received throughout the meeting.

Regulatory Review Discussion

General Counsel Becker began discussion reviewing and clarifying the current regulation process by stating the specific goals for the Commission being the following:

To finalize 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, 201 KAR 11:121, Professional standards of conduct, and any outstanding issues.

Discussion of 201 KAR 11:011, Definitions included all sections with changes and corrections being established by KREC Commissioners with the assistance of legal guidance of the KREA



General Counsel and members of the public in attendance. Discussions included transactional brokerage, agency agreement, and agency relationships.

201 KAR 11:121, Professional standards of conduct included all sections with changes and corrections being established by KREC Commissioners with the assistance of legal guidance of the KREA General Counsel and members of the public in attendance. Discussions included professional conduct, submission of written offers, gross negligence, disclosures, agency agreements, affiliations and changes to the advertising sections being relocated to 201 KAR 11:105, Advertising.

Recess

Commissioner Disponett recessed meeting at 12:44 pm for brief break. The Commission reconvened and resumed discussions with 201 KAR 11:121, Professional standards of conduct.

After the recess, the Commission continued discussion of dual agency, designated agency, and team agency definitions, rules, and scenarios.

Next Meeting

The next special regulatory committee meeting is to be held May 17, 2019 at 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

The next scheduled special full commission meeting is to be held May 22, 2019, 10:00 pm at 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

The next scheduled special full commission meeting is to be held May 23, 2019, 11:00 pm at 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

Meeting Adjournment

Commissioner Wiseman moved to adjourn meeting. All in favor, meeting adjourned May 6, 2019 at 3:39 pm.