



Matthew G. Bevin
Governor

K. Gail Russell, Secretary
Public Protection Cabinet

H.E. Corder II, Executive Director
Kentucky Real Estate Authority

Kentucky Real Estate Authority
656 Chamberlin Avenue, Suite B
Frankfort, Kentucky 40601
Telephone: (502) 564-7760
Fax: (502) 564-3969

VOTING COMMISSIONERS
Lois Ann Disponett, Chair
Billy Joe Beckham, Smiths Grove
Shirley W. Wiseman, Lexington
Joseph Hayden, Louisville
Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS
Tom Waldrop, Mayfield

SPECIAL MEETING
Kentucky Real Estate Commission
MEETING MINUTES
March 15, 2019

** Meeting occurred in Room #180 and included a via video teleconference pursuant to KRS 61.826**

Commission Members Present

Lois Ann Disponett
Joe Hayden
Steve Kline, via video teleconference

KREA Staff

Heather L. Becker, General Counsel
Shannon Buzard, Board Administrator
H.E. Corder II, Executive Director

Guests Present

Sha Fister, Rector Hayden Realtors
Rhonda Richardson, HomeServices of KY, Inc
Rip Phillips, Keller Williams Louisville

A special meeting of the Kentucky Real Estate Commission was called to order by Commissioner Joe Hayden at 9:06am on March 15, 2019. Guests in attendance were introduced and welcomed. Roll call was taken and a quorum was present.

Public Comments

Participation by the public audience with brief comments, questions, and suggestions were received during portions of the meeting regarding 201 KAR 11:105 – Advertising and 201 KAR 11:011 – Definitions.

Regulatory Review Discussion

Commissioner Joe Hayden began discussion regarding proposed legislation for 201 KAR 11:105 – Advertising and 201 KAR 11:011 – Definitions that included specific changes outlined being the following:

Definitions of “licensee” was included to replace confusing references to sales associate and broker.



Teams scenarios to make sure the proposed rules make practical sense and are narrowly tailored.

Out of state broker advertising requires clarification in the regulations.

Print and online advertising rules.

Discussion of 201 KAR 11:210 included all sections with changes and corrections being established for recommendation by KREC Commissioners, with the assistance of legal guidance of the KREA General Counsel and members of the public in attendance.

The Committee reviewed and outlined the content required and outlined new advertising standards for advertisement, with use of Alternate or Assumed Names being clarified.

Internet and social media advertising standards were detailed and clarified.

Guaranteed Sales plan advertising was amended to require the advertising to be in writing.

Effective dates with Sections 2 and 3 of this administrative regulation are outlined to become effective January 1, 2020.

Next Meeting

The next scheduled special meeting is Friday, March 29th, 2019 at 9am to discuss Complaints and Discipline of 201KAR 11:190 and definitions of 201 KAR 11:011. The next regular meeting of the Kentucky Real Estate Commission is Thursday, March 21, 2018 at 11:00 AM.

Meeting Adjournment

Commissioner Cline moved to adjourn meeting with all in favor, meeting adjourned at 1:49pm, March 15, 2019.