KENTUCKY REAL ESTATE COMMISSION

656 Chamberlin Avenue, Suite B
Frankfort, KY 40601
Phone 502-564-7760 or 1-888-373-3300 Fax 502-564-1538
Website: krec.ky.gov

Private Carrier Certification of Coverage

Under KRS 324.395 and 201 KAR 11:220

Please type or print legibly in ink:

I hereby certify that the insurance company listed below has at least a "B+" or better rating from the A.M. Best Insurance Rating Service. I also certify that the policy meets the minimum requirements set forth in 201 KAR 11:220. I further certify that the policy issued to:

Licensee Name: _____ (If coverage is being certified for more than one licensee, a list of additional licensees to be covered must be attached to certify that each licensee meets the minimum requirements as set forth below)
Please check whether this is for firm coverage ____ or individual coverage ____
(Individual coverage must follow the licensee from firm to firm)

If this is for firm coverage, please fill out the name and address of the real estate company:

Real Estate Company Name: _____

Principal Broker's Name: _____

Address: _____City: _____

State: _____ Zip Code: _____

Fill out below for firm or individual coverage:

Insurance Company: _____ FEIN / NAIC #: _____

Policy Number: _____ Policy Date(s):_____

Limit of Liability: _____ no less than $100,000 per claim, defense costs must be outside limit of liability

Deductible: _____ may not exceed $2,500 for judgment or settlement per claim and $1,000 for the cost of investigation and defense per claim

Annual Aggregate: _____ none, or no less than $1,000,000 per licensee on an individual policy

However, a principal broker who purchases independent "Firm Coverage" shall certify the following aggregate amounts:
(a) 1-40 licensees -- $1,000,000 annual aggregate
(b) 41+ licensees -- $2,000,000 annual aggregate

The licensee listed above is insured against claims resulting from real estate agent errors and omissions and the above-referenced policy includes, at a minimum, the standards set forth in 201 KAR 11:220 and the Kentucky Real Estate Commission bid specifications for errors and omissions insurance.

It is further understood and agreed that the coverage for the person(s) insured by this policy may not be terminated, canceled, lapsed or non-renewed, regardless of cause or reasons, without the Company having provided the Kentucky Real Estate Commission, 656 Chamberlin Avenue, Suite B, Frankfort, KY, 40601 with prior written notice.

Authorized Insurance Representative (Signature attests that the coverage as stated above is valid for claims arising from actions in the State of Kentucky).

_____ _____ _____
Print Name Signature Title

_____ _____ _____
Date Phone Number DOI / NIPR #

Address: _____ City: _____

State: _____ Zip Code: _____