

Kentucky Real Estate Commission  
656 Chamberlin Avenue, Suite B, Frankfort, KY 40601  
Phone: (502) 564-7760 Toll Free: (888) 373-3300  
krec.ky.gov

**2018 CONTINUING EDUCATION DELINQUENCY PLAN**

WHEREAS, the undersigned Licensee held and currently holds an active license issued by the Kentucky Real Estate Commission (“Commission”) to engage in real estate brokerage in the Commonwealth of Kentucky in 2018; and

WHEREAS, said Licensee does not possess any proof of completion of the 2018 continuing education, as required under KRS 324.085(1) and 201 KAR 11:230, Section 2; and

WHEREAS, said Licensee seeks to avoid the Commission’s cancellation of the Licensee’s license for failure to satisfy 2018 continuing education requirements; and

WHEREAS, 201 KAR 11:230 mandates payment of a \$500.00 fine and entry into this Delinquency Plan on or before **February 10, 2019**;

WHEREAS, in lieu of cancellation, said Licensee seeks to (You **MUST** check one):

Retain an *active* license under the terms and conditions of this Delinquency Plan, which includes paying a \$500 fine and completing the delinquent continuing education for 2018 on or before **June 15, 2019**,

**OR**

Place the license in *escrow* under the terms and conditions of this Delinquency Plan, which includes paying a \$500 fine and remitting the mandatory change fee of \$10.00.

**ACCORDINGLY, UNDERSIGNED LICENSEE UNDERSTANDS AND AGREES:**

1. To pay a \$500.00 fine, made payable by check or money order to the Kentucky State Treasurer, for failing to comply with the 2018 continuing education requirement, pursuant to 201 KAR 11:230, Section 6, postmarked to the Commission on or before **February 10, 2019**;
2. If the Licensee remains active, to complete the Licensee’s 2018 delinquent continuing education on or before **June 15, 2019**, or the Licensee’s license will be cancelled, and an administrative action initiated to suspend the Licensee’s license for six (6) months;
3. If the Licensee places the license in escrow, to take all required actions to reactive the escrowed license as may be in effect at the time the Licensee seeks to reactivate;
4. Undersigned Licensee expressly acknowledges that Licensees holding a cancelled or escrowed license are prohibited from engaging in real estate brokerage as defined in KRS 324.010(1); and
5. Undersigned Licensee expressly acknowledges that he/she is completely informed of the due process rights afforded under KRS 324.170 and KRS Chapter 13B and knowingly, willingly, and voluntarily agrees to waive those rights and enter into this Delinquency Plan.

**AGREED TO BY:**

Name: \_\_\_\_\_ License No.: \_\_\_\_\_  
Daytime/Cell Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
Home Address: \_\_\_\_\_  
Principal Broker’s Name: \_\_\_\_\_  
Firm Name and Address: \_\_\_\_\_

\_\_\_\_\_  
Licensee’s Signature (Required)

\_\_\_\_\_  
Date