

Kentucky Real Estate Commission

656 Chamberlin Avenue, Suite B, Frankfort, KY 40601

Phone: (502) 564-7760

Toll Free: (888) 373-3300

Website: krec.ky.gov

ACTIVE DELINQUENCY PLAN

WHEREAS, the undersigned Licensee held an active license issued by the Kentucky Real Estate Commission ("Commission") to engage in real estate brokerage in the Commonwealth of Kentucky in 2017; and

WHEREAS, said Licensee currently holds an active Commission-issued license to engage in real estate brokerage in the Commonwealth of Kentucky; and

WHEREAS, said Licensee does not possess any proof of completion of the 2017 continuing education, as required under KRS 324.085(1) and 201 KAR 11:230, Section 2; and

WHEREAS, said Licensee seeks to avoid the Commission's cancellation of the Licensee's license for failure to satisfy 2017 continuing education requirements; and

WHEREAS, said Licensee seeks to retain an active license under the terms and conditions of a delinquency plan, which includes completion of the delinquent continuing education requirements for 2017 **on or before June 15, 2018**, pursuant to 201 KAR 11:230, Section 6(3).

ACCORDINGLY, UNDERSIGNED LICENSEE UNDERSTANDS AND AGREES:

1. **THAT** undersigned Licensee must pay a **\$500.00 fine** to the Kentucky State Treasurer for failing to comply with the 2017 continuing education requirement, pursuant to 201 KAR 11:230, Section 6;
2. **THAT** the payment in paragraph no. 1, above, must be made by check or money order only;
3. **THAT** this Delinquency Plan and the \$500.00 payment must be received by the Commission or postmarked **on or before February 10, 2018**;
4. **THAT** undersigned Licensee must complete the 2017 delinquent continuing education requirements **on or before June 15, 2018**;
5. **THAT** undersigned Licensee's failure to complete the 2017 delinquent continuing education hours by June 15, 2018 deadline date in this Delinquency Plan will result in license cancellation; and
6. **THAT** undersigned Licensee expressly acknowledges that he/she is completely informed of the due process rights afforded under KRS 324.170 and KRS 13B and knowingly, willingly, and voluntarily agrees to waive those rights and enter into this Delinquency Plan.

AGREED TO BY:

Name: _____ License: _____ SSN (last 4): _____

Residence Address: _____

Daytime Phone: _____ Principal Broker's Name: _____

Email Address: _____

Licensee's Signature (Required)

Date