

**MEMORANDUM OF UNDERSTANDING BETWEEN
THE KENTUCKY REAL ESTATE COMMISSION
AND THE OHIO REAL ESTATE COMMISSION**

This Memorandum of Understanding (the "Agreement") is entered into by and between the Kentucky Real Estate Commission, located at 500 Mero Street, Frankfort, Kentucky 40601, and the Ohio Real Estate Commission, located at 6606 Tussing Road, Reynoldsburg, Ohio 43068, (collectively the "Parties" and each individually a "Party"), and is effective upon the last date of full execution by the Parties.

WHEREAS, the purpose of this Agreement is to establish a framework for collaboration between the Parties in promoting real estate brokerage and salesperson licensure for its own citizens and the citizens of the other Party's state; and

WHEREAS, the Ohio Legislature, through the passage of Senate Bill 131 of the 134th General Assembly, amended Chapter 4735 and established Chapter 4796 of the Ohio Revised Code which provides the Ohio Real Estate Commission, as a licensing authority, a mechanism to issue a license or government certification to an individual who holds a license or government certification in another state outside of Ohio; and

WHEREAS, the Kentucky Real Estate Commission recognizes reciprocal licensing pursuant to its authority granted under Kentucky Revised Statutes ("KRS") § 324.141, and contemplated by KRS § 324.115, as well as 201 KAR 11:210 of the Kentucky Administrative Regulations ("KAR") regarding licensing, education, and testing requirements; and

WHEREAS, each Party, in recognizing the real estate licensing requirements of the other Party's state, acknowledges that it is mutually beneficial to its own licensees to recognize and accept real estate and salesperson licenses issued by the other Party's state to the extent permitted by law; and

WHEREAS, each Party is authorized to enter into this Agreement and to establish terms necessary to protect the public of each Party's respective state.

NOW, THEREFORE, in consideration of the obligations set forth in this Agreement, the Parties hereby agree as follows:

1. A real estate broker, salesperson, or equivalent licensee currently licensed in the state of a Party will, upon the completion of the licensure or reciprocity requirements of the other Party's state, be granted a real estate broker, salesperson, or equivalent license.
2. The Parties agree to cooperate fully with regard to any investigation of the conduct of a licensee holding a license in both states pursuant to this Agreement and to promptly notify the other Party of any disciplinary action taken against such licensee.
3. Each Party reserves the right to refuse to issue an applicant any license based upon the grounds provided in their respective real estate license laws, rules, or regulations prohibiting such a license.

4. Either Party may terminate this Agreement upon giving at least ninety (90) days written notice to the other Party.
5. The Parties agree to review and evaluate the performance of this Agreement. Such review shall take place at least once every twelve (12) months. During the review, the Parties shall assess progress, identify any challenges or barriers to licensure, and discuss potential improvements to ensure the effective implementation of this Agreement.
6. This Agreement constitutes the entire agreement between the Parties and supersedes all prior negotiations, representations, or agreements, whether oral or written. This Agreement may only be amended or modified by a written agreement duly executed between the Parties or their legal successors.

IN WITNESS WHEREOF, each Party has caused this Agreement to be executed by its respective duly authorized representatives.

Kentucky Real Estate Commission

By: Larry Disney

Title: Chair - KY Real Estate Commission

Date: April 21, 2025

Ohio Real Estate Commission

By: Daphne Hawk

Title: SUPERINTENDENT

Date: 4.25.25