



Andy Beshear
Governor

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PUBLIC PROTECTION CABINET

Kentucky Real Estate Commission

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Ray A. Perry
Secretary

Natalie W. Brawner
Executive Director

April 13, 2023

Sent by email to licensee email addresses on file

From: Kentucky Real Estate Commission
To: All Licensees
Re: New KREC Forms and expected download date

Dear Licensees:

The Kentucky Real Estate Commission (“KREC”) would like to inform you that administrative regulation 201 KAR 11:121, as amended, is anticipated to go into effect on **May 2, 2023**, unless the Kentucky Legislative Committee for Licensing, Occupations, & Administrative Regulations meets to consider the regulation before that date. KREC will provide notice to licensees at their email addresses on file with the KREC, to confirm when the regulation goes into effect.

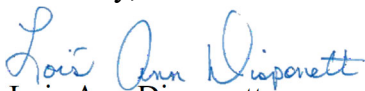
This regulation adopts new versions of the following KREC Forms:

1. “Seller’s Disclosure of Property Condition”, KREC Form 402;
2. “Guide to Agency Relationships”, KREC Form 400;
3. “Agency Consent Agreement – Buyer”, KREC Form 401B; and
4. “Agency Consent Agreement – Seller”, KREC Form 401S.

The latest draft revisions of these forms, showing changes to the forms, is available at the KREC website, <https://krec.ky.gov>, under “Latest News.”

Until the amended regulation goes into effect, licensees must continue to use the current version of these forms, available at: https://krec.ky.gov/new_docs.aspx?cat=47&menuid=58, under the heading “Disclosure Forms.” Once this regulation goes into effect, copies of the new versions of these Forms shall be available for download at that link.

Sincerely,


Lois Ann Disponett
Chair, KREC