

KENTUCKY REAL ESTATE COMMISSION

656 Chamberlin Avenue, Suite B
Frankfort, KY 40601

Phone: 502-564-7760 or 888-373-3300 Fax: 502-564-1538

Website: krec.ky.gov

Acceptance Form

All checks payable to: Kentucky State Treasurer

- A \$10.00 check/money order for the acceptance fee per licensee must be attached to this form. **(KREC does not accept cash)**
- Licensees activating from escrow may need continuing education.
- Please provide proof of E&O plus \$10 processing fee.
 - ❖ If you wish to enroll in the KREC's Group E&O Program, administered by Rice Insurance Services Company, LLC (RISC), go to RISC's website. <https://enroll2.risceo.com/policies/kydirect>
 - ❖ For private insurance attach proof of insurance form #500 and a \$10 processing fee with this transfer.

LICENSEE SECTION

I hereby accept _____ License# _____
Licensee's Name as it Appears on License

I have notified my current principal broker to release my real estate license

Licensee's Signature

Date

Licensee's Phone Number

PRINCIPAL BROKER SECTION

Accepting Principal Broker's Name: (printed) _____

Firm Name

Firm Street Address

City / State / Zip Code

Firm Telephone Number

Accepting Principal Broker's Signature

Date

RELEASE SECTION

The current principal broker should immediately release the licensee through the Online Licensing Services on krec.ky.gov. (If licensee has not yet been released online, the current principal broker may use the release section of this form.)

I _____, as principal broker hereby release the license of _____.
(Print name of principal broker) (Licensee's Name)

I am aware of the requirements for releasing a licensee and I will notify the licensee in writing as specified in KRS 324.310 and KRS 324.312. I also certify I have destroyed the existing license.

Releasing Principal Broker's Signature

Date