

Revised February 2009
THIS FORM HAS BEEN APPROVED BY THE
KENTUCKY REAL ESTATE COMMISSION FOR
RESIDENTIAL REAL ESTATE TRANSACTIONS

**ASSIGNMENT OF PENDING PURCHASE CONTRACTS
TO NEW PRINCIPAL BROKER**

FOR VALUE RECEIVED, the undersigned Assignor hereby assigns, transfers and sets over to Assignee all rights, title and interest held by the Assignor in and to the following described contract(s):

The Assignor warrants and represents that said contract(s) is/are in full force and effect and are fully assignable.

The Assignee hereby assumes and agrees to perform all the remaining and executory obligations of the Assignor under the contract and agrees to indemnify and hold the Assignor harmless from any claim or demand resulting from non-performance by the Assignee.

The Assignee shall be entitled to all money remaining to be paid under the contract(s), which rights are also assigned hereunder.

The Assignor warrants that the contract(s) is/are without modification, and remains on the terms contained.

The Assignor further warrants that it has full right and authority to transfer said contract(s) and that the contract rights herein transferred are free of lien, encumbrance or adverse claim.

This Assignment is subject to the notification and written agreement of the buyers and sellers of the above-described contract(s).

This Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns.

Signed this _____ day of _____, 20_____.

Assignor

_____ a.m./p.m.
Date/Time

Assignee

_____ a.m./p.m.
Date/Time