

Andy Beshear
Governor

Kerry B. Harvey
Secretary
Public Protection Cabinet



**Kentucky Real Estate Authority
Kentucky Real Estate Commission**

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COMMISSIONERS
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2019 CORE DELINQUENCY PLAN

WHEREAS, the undersigned Licensee held and currently holds an active license issued by the Kentucky Real Estate Commission ("Commission") to engage in real estate brokerage in the Commonwealth of Kentucky in 2019; and

WHEREAS, the undersigned Licensee was required to complete the continuing education requirements for 2019 on or before **December 31, 2019** and was notified of the delinquency on **January 10, 2020**; and

WHEREAS, said Licensee does not possess any proof of completion of his/her 2019 continuing education obligation, as required under KRS 324.085(1) and 201 KAR 11:210, Section 11; and

WHEREAS, said Licensee seeks to avoid the Commission's cancellation of the Licensee's license for failure to satisfy his/her 2019 continuing education obligation; and

WHEREAS, 201 KAR 11:210 mandates payment of a \$500.00 fine and entry into a Delinquency Plan within thirty (30) days of receiving a delinquency notice from the Commission; and

WHEREAS, in lieu of cancellation, said Licensee seeks to (You **MUST** check one):

Maintain an active license under the terms and conditions of this Delinquency Plan, which includes paying a \$500 fine and completing the delinquent continuing education course(s) for 2019 on or before **June 15, 2020**,

OR

Place the license in inactive status under the terms and conditions of this Delinquency Plan, which includes paying a \$500 fine and remitting proof of an extended reporting period coverage insurance policy, pursuant to KRS 324.310 (2)(c) and 201 KAR 11:210, Section 10 (2)(a), and the mandatory change fee of \$10.00.

ACCORDINGLY, UNDERSIGNED LICENSEE UNDERSTANDS AND AGREES:

1. To pay a \$500.00 fine, made payable by check or money order to the Kentucky State Treasurer, on or before **February 10, 2020**, for failing to complete his/her 2019 continuing education obligation on or before December 31, 2019;
2. If the Licensee remains active, to complete the Licensee's delinquent 2019 continuing education obligation on or before **June 15, 2020**, or the Licensee's license will be cancelled, and an administrative action initiated to suspend the Licensee's license for six (6) months;



3. If the Licensee places the license in inactive status, to take all required actions to reactive the inactive license as may be in effect at the time the Licensee seeks to reactivate;
4. Undersigned Licensee expressly acknowledges that Licensees holding a cancelled or inactive license are prohibited from engaging in real estate brokerage as defined in KRS 324.010(1); and
5. Undersigned Licensee expressly acknowledges that he/she is completely informed of the due process rights afforded under KRS 324.170 and KRS Chapter 13B and knowingly, willingly, and voluntarily agrees to waive those rights and enter into this Delinquency Plan.

AGREED TO BY:

Name: _____ License No.: _____

Daytime/Cell Phone: _____ Email: _____

Home Address: _____

Principal Broker's Name: _____

Firm Name and Address: _____

Licensee's Signature (Required)

Date