

KENTUCKY REAL ESTATE COMMISSION

10200 Linn Station Road, Suite 201
 Louisville, KY 40223
 Phone: 502-429-7250 or 888-373-3300 Fax: 502-429-7246
 Website: www.krec.ky.gov

Acceptance Form

- A \$10.00 check/money order for the acceptance fee per licensee must be attached to this form.
(KREC does not accept cash)
- Licensees activating from escrow may need continuing education and E & O insurance.
- If your E & O insurance has expired or is a private firm policy you will need to obtain E & O insurance.
 - ❖ The Commission Group E & O insurance premium can be found on the Licensee Database under the principal broker's name on www.krec.ky.gov.
 - ❖ For private insurance attach proof of insurance form #500 and a \$10 processing fee with this transfer.

LICENSEE SECTION

I hereby accept _____ License# _____
 Licensee's Name as it Appears on License

I have notified my current principal broker to release my real estate license

 Licensee's Signature

 Date

 Licensee's Phone Number

PRINCIPAL BROKER SECTION

Accepting Principal Broker's Name: (printed) _____

 Firm Name

 Firm Street Address

 City / State / Zip Code

 Firm Telephone Number

 Accepting Principal Broker's Signature

 Date

RELEASE SECTION

The current principal broker should immediately release the licensee through the Online Licensing Services on www.krec.ky.gov. (If licensee has not yet been released online, the current principal broker may use the release section of this form.)

I _____, as principal broker hereby release the license of _____.
 (Print name of principal broker) (Licensee's Name)

I am aware of the requirements for releasing a licensee and I will notify the licensee in writing as specified in KRS 324.310 and KRS 324.312. I also certify I have destroyed the existing license.

 Releasing Principal Broker's Signature

 Date